

MAINE MARITIME ACADEMY

A College of Engineering, Management, Science, and Transportation

2020-2021 Federal Direct Parent PLUS Loan Supplemental Form (Loan for Parents)

Step One:

Return this form to the Financial Aid Office to complete the PLUS loan process

Incomplete or illegible forms will not be processed. To be eligible for the PLUS Loan, the student must be enrolled at least half time, filed a FAFSA and meet MMA's satisfactory academic progress requirements.

Step Two: (The parent borrower will be required to use his/her FSA ID to sign in to studentaid.gov)

Apply for a PLUS loan (Credit Check) – the parent borrower must go to www.studentaid.gov, under My Checklists, click on, I'm A Parent, then, Apply for PLUS loan (If a credit check is denied, your student will be eligible for additional federal loans. Please contact the Financial Aid Office for more information.)

Step Three:

Complete Loan Agreement for Parent PLUS loan (Master Promissory Note-MPN) - the parent borrower must go to www.studentaid.gov, under My Checklists, click on, I'm A Parent, then Loan Agreement for Parent PLUS loan

Step Four:

Complete the Annual Parent Loan Acknowledgement form at www.studentaid.gov. Starting with the 2020-2021 academic year, parent borrowers are required to view how much they currently owe in federal Parent PLUS loans, and to acknowledge that they have seen this amount before a school can make a first disbursement of the first PLUS loan that the parent receives for each new award year.

(A) STUDENT INFORMATION

Student Name (print clearly):	Student Social Security Number:	Student Date of Birth (Month/Day/Yr):
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(B) PARENT INFORMATION

Parent Name (print clearly): [must match MPN]	Parent Social Security Number: [must match MPN]	Parent D.O.B. (Month/Day/Yr): [must match MPN]
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Physical Street Address: (If you have a P.O. Box, list both)	P.O. Box:
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City:	State:	Zip Code:	Parent Driver's License Number & State:
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Area code/Telephone Number:

Parent U.S. Citizenship Status: <input type="checkbox"/> U.S. Citizen/National <input type="checkbox"/> Eligible Non-Citizen	Requested Loan Amount is for what period of time? <input type="checkbox"/> Fall & Spring (Sept.-May) <input type="checkbox"/> Fall Only <input type="checkbox"/> Spring Only	Requested Loan Amount: \$ _____
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Consent to Obtain Credit Report/Consent I hereby authorize the U.S. Department of Education or Maine Maritime Academy to conduct a credit check on my behalf and use the information in determining whether to approve a Federal Direct PLUS Loan for me. I hereby confirm that I wish to borrow the Requested Loan Amount stated above, from the Federal Direct PLUS Loan Program. I understand that if the amount I request exceeds the amount for which I am eligible, my loan amount will be reduced to the amount of my eligibility.

PLUS PROCEEDS IN EXCESS OF BALANCES DUE

I authorize MMA to retain any excess for past or future semesters which may exist after all allowable charges are covered:

- Yes
 No; please apply the proceeds of my PLUS loan to any balance due and refund any excess to me (the parent).
 No; please apply the proceeds of my PLUS loan to any balance due and refund any excess to my son/daughter.

You also have the right to rescind this authorization at any time by contacting the Business Office at MMA at 207-326-2243/2236.

Parent Signature: _____	Date: _____
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MMA, Financial Aid Office, Castine, ME 04420 email: financialaid@mma.edu phone: 207-326-2205/2339 fax 207-326-2487

Castine, Maine 04420

mainemaritime.edu