

MAINE MARITIME ACADEMY

A College of Engineering, Management, Science, and Transportation

2019-2020 Federal Direct GRAD/Parent PLUS Loan Supplemental Form (Loan for Graduate Students)

Step One:

Required to return this form to the Financial Aid Office to complete the GRAD/PLUS loan process
Incomplete or illegible forms will not be processed. To be eligible for the GRAD/PLUS Loan, the student must be enrolled at least half time, filed a FAFSA and meet MMA's satisfactory academic progress requirements.

Step Two:

Credit Check –the Graduate Student borrower must go to www.studentloans.gov, and select “Apply for a GRAD/PLUS Loan”.

Step Three:

Complete a GRAD/PLUS Loan Master Promissory Note (MPN) - the Graduate student must go to www.studentloans.gov, select “Complete Loan Agreement for a PLUS Loan.”

The parent borrower will be required to use his/her FSA ID to sign in to studentloans.gov

(A) GRADUATE STUDENT INFORMATION

Graduate Student Name (print clearly):	Student Social Security Number:	Student Date of Birth (Month/Day/Yr):	
Physical Street Address: (If you have a P.O. Box, list both)		P.O. Box:	
City:	State:	Zip Code:	Graduate Student's Driver's License Number & State:
Area code/Telephone Number:			
Graduate Student U.S. Citizenship Status: <input type="checkbox"/> U.S. Citizen/National <input type="checkbox"/> Eligible Non-Citizen	Requested Loan Amount is for what period of time? <input type="checkbox"/> Fall & Spring (Sept.-May) <input type="checkbox"/> Fall Only <input type="checkbox"/> Spring Only		Requested Loan Amount: \$ _____

Consent to Obtain Credit Report/Consent

I hereby authorize the U.S. Department of Education or Maine Maritime Academy to conduct a credit check on my behalf and use the information in determining whether to approve a Federal Direct GRAD/PLUS Loan for me. I hereby confirm that I wish to borrow the Requested Loan Amount stated above, from the Federal Direct GRAD/PLUS Loan Program. I understand that if the amount I request exceeds the amount for which I am eligible, my loan amount will be reduced to the amount of my eligibility.

GRAD/PLUS PROCEEDS IN EXCESS OF BALANCES DUE

I authorize MMA to retain any excess for past or future semesters which may exist after all allowable charges are covered:

- Yes
 No; please apply the proceeds of my GRAD/PLUS loan to any balance due and refund any excess to myself, the student.

You also have the right to rescind this authorization at any time by contacting the Director of Finance at MMA, Castine, ME 04420 (207-326-2243).

Graduate Student Signature: _____ Date: _____

MMA, Financial Aid Office, Castine, ME 04420
email: financialaid@mma.edu phone: 207-326-2205/2339 fax 207-326-2515