



Maine Maritime Academy Board of Trustees

COMMITTEE OF THE WHOLE MEETING MINUTES

**May 5, 2023, 9:00am
Holmes Heritage Room**

Trustees attending: Chairman Jason Oney, Paul Mercer, Susan Loomis, Isaac Jurson, John Webb, Liz True, Katy Longley, Miles Theeman, Alaina Adams, John King, Morten Arntzen, Bob Somerville. Not in attendance: Kitt Watson and Wendy Morrison

Also in attendance: VP Haley, VP Williamson, COO Johnson, VP Rosen, Marc Gousse standing in for VP Reilly, Commandant Cashman, CDR Christian, Alumni President, Bill Full, Faculty Representative Ender Asyali

Other members of the MMA staff, faculty and a member of the town were also present.

- **Chairman's Introduction:** Chairman Oney thanked everyone for coming and opened the meeting at 9:00am. He noted that this is the most exciting time of year to see the students' hard work paying off and preparing for graduation. Chairman Oney thanked the committees for their work and preparation for this meeting. He thanked President Paul for providing a comprehensive State of the Academy report. He also thanked the outgoing board members, Ted Dey, Anne Devine, and Doug Wellington for their years of service to the Academy. Finally, he offered his thanks to the outgoing student trustee, Roxanna McGregor, who is going to start her new adventure on the West Coast. He welcomed our new board members, Dr. Elizabeth True, Dr. Susan K Loomis and our new student trustee, Isaac Jurson. When joining the Board of Trustees, Chairman Oney was asked what the board needed from him, and the response was the "three W's." Work, Wisdom, and Wealth. He read an excerpt from a letter from former MMA Board President, Ralph Leavitt which stated, **"I hope that we have taught you that the world does not owe you a living, but that you owe it something more than for what you are being paid."**
- **President's Report:** President Paul also took a moment to welcome the incoming trustees, noting that Professor Loomis was a professor of his when he attended as a student. He added a quote from a President of the United States which said, "This unique educational institution plays a special role in protecting our nation's freedom by helping it's students to acquire advanced knowledge and skills as marine engineers and nautical science." President Paul highlighted his recent State of the Academy report which had some key points such as projection of a total increase in revenue of

22% and a graduate enrollment increase of 162%, year over year. In continuing education, CMPD in Bucksport is projecting a 140% increase in one year. State appropriations are on the rise, and we are making steady progress, thanks in large part to Governor Mills and many members of the legislature who have stepped up and heard our call to gain parity in funding with our cohort peer institutions. From Curtis Hall Improvements to the 60-million-dollar waterfront and NSMV project. We've set ambitious goals in every area of the Academy, and many have risen to that challenge. In what is being called a nationwide mariner shortage, we are striving to produce 150 unlimited licensed mariners each year.

- **Educational Policy Committee/TSSOM Update [Dr. Williamson]**

Dr. Williamson thanked the faculty for identifying opportunities for the recent grants that we were awarded. We got the award letter for the 2.5 million dollars and thanked Alice for her part in doing the paperwork for that grant.

Dr. Williamson thanked CMPD Director, Tim Achorn, for his collaboration and efforts on the offshore wind project.

Dr. Williamson deferred to Capt. Cashman to report about the upcoming summer cruise and also introduced Cmdr. Lonnie Christian who will be stepping up as acting Commandant when Capt. Cashman leaves in May. Capt. Cashman reported that there will be two cruises this year. Our regular cruise and a shared cruise with Texas Maritime. 39 of our students will be sailing with them at the end of this month. Laurel Christian will be the staff member going with them to ensure that the curriculum meshes together with ours. They are in good hands with an MMA alum as Commandant there.

Our cruise, aboard TSSOM, will board 214 cadets, 108 of whom are juniors. Sailing from Castine on the 10th, taking bunkers in NY to take on fuel then on down to Philadelphia where there will be a second keel laying ceremony for the NSMV V. There was an official keel laying on May 1st, which was well attended. The Empire state is close to being finished, The Patriot State is coming together and ours is in the preliminary stages of being built. It's great for our students to see the evolution. Other ports of call include Spain, Germany, and Ireland where Craig Johnson is working to host a fundraiser to leverage more alumni giving and "friend raising" overseas.

The Fall 2023 term update: Dr. Williamson reported that courses will begin on Aug 29th. We will offer 525 course sections this fall. Some programs carry high credit loads and earlier this Spring, we moved a little fast in shifting to a per-credit based tuition model which didn't allow enough time for the faculty and staff to be able to plan for it. President Paul acknowledged the misstep and corrected it with a delay in implementation until next year.

Dr. Williamson's report concluded, and he opened the floor to questions.

Chairman Oney asked Capt. Cashman if there will be a parent cruise this year. Capt. Cashman responded that there will not be an opportunity for that this year, due to a tight timeline. Trustee Mercer added that in the future we should plan to give parents

and legislators the chance to be aboard the ship. Chairman Oney added that it is a wonderful recruiting opportunity.

President Paul echoed thanks to Capt. Cashman and as to cruise, noted that this is a wonderful experience for the students. Crossing the ocean and setting foot in other countries is an extraordinary experience. We are expanding the utilization of our training ship for other purposes such as government officials, parents, and potential students. Dr. Williamson has done a tremendous job and has kept us focused on the delivery of an academic model. The faculty have been wonderful, and he attributes much of that to our Provost. He has been a leader in positioning MMA for additional sources of revenue. There are so many trends in technological development and thanks to Dr. Williamson we are positioned greatly in that regard. He also led the way to be more aggressive in asking for federal grants. He has been instrumental in progressing toward a more data focused decision-making model.

- **Financial Update [Richard Rosen]**

Trustee Theeman made a note that the finance committee met on May 1st and those minutes were sent to all trustees. There will be two resolutions at the board meeting later today. It was a constructive meeting, and much was accomplished thanks in part to VP Rosen, Alice Herrick, and Wendy Haslam. He then turned the floor over to Vice President Rosen.

VP Rosen greeted everyone and thanked his team for their contributions. Wendy Haslam has created a new fact book for MMA, which serves as a great reference for everyone to share the same data and answer questions about the Academy.

VP Rosen continued that as indicated in the board material, the FY23 update, and quarterly report includes a comparison of revenue to expenditures. The numbers are trending to the budget that was enacted. The budget that was adopted had a 3.5-million-dollar shortfall and now it looks like it will be closer to 2.9 million dollars. Some of the major changes are: The Academy benefited from the state health insurance premium holiday and our HR Director, Heidi Pugliese was part of the commission that voted on that. Federal appropriations have come in about \$700,000 higher than anticipated. We are to the good on the tuition side.

In terms of hits to the budget, unfunded scholarship and program fees are about 1.2 million dollars over what we budgeted. Fuel cost increased by about a half a million and the cost for students on the Texas cruise is higher than anticipated. Repairs to the pool will have to be addressed before the end of the fiscal year. Improvements to the gym floor and new bleachers are also included in this fiscal year. The cost of the fire training facility is included. But overall, the shortfall is less than we anticipated.

President Paul added that the budget presented for approval for the 23-24 academic year is a balanced budget. We will need to add some more positions with the arrival of the new ship and improvement to our program costs. This year is the first time we have had to draw from reserves to close the budget as balanced.

Trustee Arntzen noted we are at about a 75% ratio of revenue to expenses and VP Rosen agreed that that number is a reasonable target based on the expected revenue from the state.

Trustee True added that the State of Maine doesn't have the money necessary and acquiring it will be difficult. President Paul replied although that's true, it remains our goal and progress is being made toward showing the state how they will benefit from our success in the Maine job market as well as filling the federal need for mariners. The governor has responded well to the requests so far and the message has been well received by appropriators. We are treating it as an ongoing increase, not just a one-off request.

Trustee Arntzen added that the state is delivering to the town as well. The Academy asked for between 1 million and 2.5 million dollars from the Federal Government to replace their sanitary lift station on the waterfront in a joint request with the town of Castine for dock repairs. The Academy and the town are working in partnership to secure these funds that would benefit both parties.

VP Rosen briefly reviewed the documents in the board materials related to the 2024 budget which laid out income vs. expenses related to operations. Trustee Theeman reported that the finance committee unanimously voted to accept the 24 budget as presented.

Trustee True asked about the enrollment assumptions in the budget. Marc Gousse, who is standing in for VP Reilly responded that we are at 290 deposits as of this morning. Trustee True asked what the plan will be if enrollment targets are not met. President Paul responded that we are on track to meet our goal even with some melt, which is an incoming class of 325. If that target isn't met, we will increase it again next year. Trustee Jurson asked what will happen if we don't make the goal and President Paul responded that we would either draw from reserves or make some cuts, (without making layoffs). We have been conservative in our estimates and are optimistic about the progress being made.

VP Rosen continued that the First, (our investment partners) provided an update that our funds are currently at 61.8 million, which is up compared to this time last year of 61.3 million. Camden Wealth manages 16.1 million and this time last year it was at 16.7 million.

There was a discussion about the language for the resolution for MEHEFA funds for funding of the waterfront.

The Curtis Hall project is partially funded by the state in the amount of 18 million dollars. We need another 15.4 million from the state to complete the scope of work. Our proposal to the state is that they provide debt service for a loan, secured by the Academy. The total of these figures is included in the resolution, which will ask the board to authorize the Academy to move forward with the application.

There was discussion about how that agreement works and Trustee Theeman summarized that if the State budget is approved, Curtis hall will be covered. Trustee Theeman stated that the amount of work that Richard put into this project has been extraordinary.

President Paul added that the way MARAD is funding all of the SMA's is a one-size fits all model (an 80/20 cost share) with subsequent reimbursement. That model works for Suny, NY, MASS, and CA, because they all have large state appropriations and state contracted services. Maine Maritime's strategy has to be different in order to stay on track since we don't have the money up front. President Paul is utilizing a model which will enable MARAD to advance payment on all vendor invoices. That request is sitting on Admiral Phillips desk, and we are optimistic that it will be approved.

Trustee Theeman stated that he and the finance committee are comfortable with the transparency and completeness of the budget being presented today at the full board meeting.

- **Operations Committee** – [Trustee Mercer]

Trustee Mercer stated that his priorities are securing funding and managing the operating budget for both the pier and Curtis hall. Trustee Mercer thanked Capt. Cashman for his work on all levels and noted he will be missed. President Paul added that too much has been put on Capt. Cashman's plate. He's been running the regiment and overseeing the waterfront, which is more than one person should have to do.

VP Rosen noted that Curtis hall is at the point of critical failure. Peter Stewart added that the design team is looking at a phased process for renovations. It will be disruptive to the students, but we will see an increase in satisfaction when it's complete. We are hoping to start construction in January of 2024.

Captain Cashman introduced Cheryl Coviello, our representative from GZA Environmental who gave a presentation and updates from their team about the waterfront improvement project.

President Paul introduced Gordon MacArthur of the Castine Planning Board and thanked him for his leadership as well as the rest of the planning board for their work and cooperation on this project so far.

Trustee Mercer continued with the Operations Committee by asking who will be representing Maine Maritime Academy with all of the day-to-day operations. He believes there should be one person who is dedicated to that effort, a full-time project management position. President Paul said he and Craig Johnson are looking into this. Trustee Mercer added that he is happy that the Penobscot lot is under construction. The cost recently jumped to almost double the original estimate and those funds would have to come out of the waterfront account. Chairman Oney asked if a 3rd project is viable during a time when so many other projects need to take precedence. Trustee Mercer responded that the timing is right and will likely be finished by Dec of this year.

Chairman Oney recognized outgoing student trustee, Roxanna MacGregor who did an excellent job representing her classmates over the last year. Roxanna thanked the board for the opportunity to serve over the past year and is happy to be passing the torch over to Trustee Jurson for this upcoming year.

- **Enrollment Management/Student Affairs Committee** [Marc Gousse, Deidra Davis, Steve Peed]

Marc Gousse introduced himself. He acknowledged VP Kim Reilly who has been a wonderful leader and an awesome person. The team that she has built is amazing. She is leaving her position here to go to Norwich University. Director Kate Kana of Admissions and Dir. Ryan French of Financial Aid have done a tremendous amount of work and their team is effective and works together well.

Marc continued that his role in enrollment has been to visit high schools, interact with faculty, administrators, alumni etc. and he has enjoyed it. Ross Cottrell has done an excellent job with the discovery voyage program and middle school level student prospects. Zach Sawyer is the leader for the student ambassador program. Beth Sims has done outstanding work growing the graduate program. Jeff Cockburn, class of 84 is the transfer specialist and has spearheaded our Blue and Gold Program. Capt. Todd Libby, retired Naval Captain travels to the other half of the State of Maine that Marc doesn't cover.

Marc acknowledged Mary Fairweather and Val Mason for their contributions to the team as well. He reported that the total applicants as of today are 1036 with about 290 deposits, which will continue to shift. Our target is 300+. The team is projecting 165 regimental students as of today. 56% are out of state, and 44% are in state.

Marc stated that retention is equally important, and we all have an opportunity in our distinct roles here to help with retention by spreading the message about all of the things that MMA has to offer.

President Paul added, further to Dr. Gousse's remarks, that VP Reilly did very well to clean up our reporting system, changing over to the slate program and has gotten us on track with our lofty goals. She also did a wonderful job in helping to market the Academy and tell our story on a broader level. We are continuing to improve on that. He introduced Kate Noel, who has taken on the role of communications director, and has partnered with Sutherland Weston of Bangor for the marketing portion of that role.

Trustee Arntzen asked about the return of the football program. Marc noted that everyone is excited about it. It has been very popular with incoming students and will pay dividends over time. Kate added that she's been working closely with the new football Coach and knows that many students have been attracted to MMA because of him. This was followed by an informative discussion on enrollment.

Marc added that Craig Johnson has been doing a lot of work to get companies including General Dynamics engaged in the expansion of our associate programs, BIW and MMA master's program. They want leadership and project management, and we are working to ensure that all of these are being addressed. President Paul added that Senator Collins announced a three-million-dollar appropriations request to support that expansion.

President Paul also mentioned that there is a group of faculty members working to restart the nuclear propulsion program. They have a whole new course already designed and a plan for the entire nuclear minor. Portsmouth Naval Shipyard is

interested in the product of that, as well as ABS. 45 kids have already signed up for it and the next step is to go to those corporate entities and ask for them to help with the funding.

- **Student Services Report** [Dean Davis] Dean Davis gave an overview of her report, including the improvements to the residence hall. The most important thing happening to students in the next few years is the renovations of the dorms. The facility is in dire need of repair. The improvements won't have a visual effect on students, but their daily comforts will be much improved including new heat/AC, new windows etc. This will be done in four phases, from the bottom to the top and is projected to start in Jan of 2024. She reported that there will be 69-98 triples which will be a challenge in many ways, but other options are being explored, including allowing more students to live off campus. Craig Johnson added that he is working to exhaust every viable option to keep the inconvenience to students at a minimum.

The communication plan for this project is important and will be implemented in phases to keep the students, faculty and staff informed of the progress.

- **Athletics Update** [President Paul]

President Paul gave the athletic update. The Mariners have been performing at the highest level in recent history. Women's Basketball won the NAC Championship, the lacrosse teams are all conference champions. We are on time for the new wrestling programs, including the first women's team in the state of Maine.

- **Advancement Committee** [VP Haley]

VP Haley reported that the Alumni Relations team is working on an updated alumni directory. Mason Hall, class of 2013 is creating an international alumni group center in the Netherlands. The new edition of the Mariner will be out soon.

Jeff Wright is collaborating with alumni on fundraising events.

The Yacht donation program, run by Joe Lobley continues to expand. There is a list of yachts in our possession with about 600K in net revenue year to date.

VP Haley introduced Seth Brown, class of 98, as our new Major Gifts Officer. His current focus will be on Virginia, Texas, and other states in that region.

He continued, stating that Jeff Wright will be retiring at the end of this year. He has admitted half of the alumni here at MMA. We are so grateful to have had him here in many different roles, most recently as the director of Alumni Relations. He's done a tremendous job during his time here and will be greatly missed.

President Paul thanked VP Haley for his work in Advancement and all of the events that have been put together for fundraising around the country. We will continue to build on alumni relations going forward.

Craig Johnson added the May 1st Keel laying event was a success and the ceremonial keel laying ceremony in Philly shipyard is planned for May 18th.

VP Haley thanked each trustee for having a 100% trustee contribution percentage.

President Paul mentioned that the Bowdoin campaign is raising funds for the upcoming arctic voyage with contributions from L.L. Bean, Marlink, and others including the State of Maine.

Craig Johnson gave a brief update on the sailing program. We had a great fall season and raised \$13,000 in two weeks for the Harbor cup and came home with 3rd place. Chris Poole won the congressional cup. He is undefeated! 24 races, 24 wins. We look forward to welcoming him back this summer.

President Paul spoke briefly about what we've done since the aftermath of the Dec 10th accident. He thanked Kate Noel for her assistance in media and communications during that time. Internally, we have many people working to address ways to avoid such an event in the future, including assessments of the Castine and surrounding roads. Several action items such as a designated driver program, DUI programs, and speed limit signs are being explored. There have been many donors contributing to those efforts.

Dr. Williamson mentioned that the students will be mentioned by name at the commencement ceremony tomorrow by Prof. Teel followed by a moment of silence.

- **Governance Committee** [Chairman Oney, President Paul]

Chairman Oney announced that since Trustee Wellington has termed out and new committee members will be assigned between now and the summer meeting.

President Paul added that he had a good meeting with Trustee Wellington and one suggestion he had was to ensure that everyone spends some time familiarizing themselves with the read ahead material so that they are prepared for discussion at the meetings. Also, to include AGB as a guide and to take advantage of the many resources available through that website.

This concluded the Committee Meetings. The Board of Trustees meeting will begin at 3:15pm.



Maine Maritime Academy Board of Trustees

BOARD OF TRUSTEES

May 5, 2023, 3:15pm
Holmes Heritage Room

The meeting commenced at 3:17 p.m.

Chairman Oney introduced the first order of business.

RESOLUTION #1

MINUTES OF THE FEBRUARY 23, 2023, MEETING

On a MOTION by Trustee Morten and seconded by Trustee Mercer, the Board unanimously voted to accept the minutes of the meeting of February 23, 2023, as presented.

Chairman Oney's remarks

Chairman Oney gave his welcome and thanked President Paul and the MMA team for their hard work and dedication over this past academic year. He added that tomorrow is a big day, and he looks forward to our 80th Commencement Ceremony.

President Paul thanked Chairman Oney and commented that during the committee meeting, he walked through key items of focus and opened the floor for questions. There being none, Chairman Oney moved on to Bill Full, President of the Alumni Association for an update.

ALUMNI ASSOCIATION REPORT

President Full reported that the Alumni Association continues to support the annual fund. He is working with VP Haley's office and the group from the 20/20 challenge to bolster those efforts. He has updated the MOU for the Alumni Association and it's been signed. Most importantly, (missed this part). Targeted the 5th and 6th of October for event. No questions – JP added the class challenge note, there is a 2003, 1996, 1991, 1989, 1983, 1973, 1976 and 1965. Jerry will press the 89's to win the class challenge and encourage others to do the same.

He continued that the new lapel pin is for anyone who has made a legacy gift to the Academy. This is part of the fund-raising plans as well as an upcoming class challenge. The class with the highest percentage of participation wins.

Jason thanked Bill for his leadership as President of the Alumni Association.

COMMITTEE REPORTS

Education Committee Report [Trustee Adams]

Trustee Adams thanked Dr. Williamson for his overview during the committee reports. The Education committee is comprised of fairly new members, but they had a good conversation about some exciting things ahead. She has many ideas on how she can support the Provost, one being the issue of faculty turnover and high competition. Looking at new ways to retain Jr. faculty and offer better packages. Second, to expand our current course offerings and advance to establishing ourselves as a center of excellence. We need to focus on the things that set us apart. She asked about the tuition-based changes and how to best structure our payments. President Paul noted in response that we have been reaching out to several entities, including ABS who have come to us asking how we could collaborate. Core competency in those areas will lead to corporate partnerships and hopefully some endowed faculty positions. We need those who benefit from our product to invest with us in the training of them. Trustee Adams added that decarbonization is out there and there is a lot of money out there for it. She is deeply involved in sustainability and is happy to help however she can. There was a good discussion about future courses in environmental and related minors.

Trustee Adams passed the floor to Dr. Williamson, who offered the following resolutions.

RESOLUTION #2 presented by Dr. Williamson

AUTHORIZATION TO CONFER DEGREES May 6, 2023

Upon the recommendation of the Faculty, I present to the Board of Trustees the following candidates for the Master of Science, Bachelor of Science and Associate of Science degrees and ask for Board authorization to confer said degrees upon successful completion of degree requirements.

(see attached for list of students)

On a MOTION by Trustee Mercer and seconded by Trustee Adams, the Board voted unanimously to accept the resolution as set forth above.

RESOLUTION #3 presented by Dr. Williamson

BE IT RESOLVED that the Board of Trustees accepts with pleasure the list of faculty promotions below:

Donald McCann – to Full Professor	Peter Lewis – to Associate Professor
Elliot Rappaport – to Associate Professor	Hillary VanSpronsen – to Associate Professor
Jerald Markley – to Assistant Professor	Zander Parker – to Assistant Professor

On a MOTION by Trustee Loomis and seconded by Trustee Theeman, the Board voted unanimously to accept the resolution as set forth above.

FINANCE & AUDIT COMMITTEE REPORT

Trustee Theeman reported as stated in the committee reports, we don't get where we are without the extraordinary work by VP Rosen and his team. They are a small but mighty team. We talked about the quarterly endowment update from the First; The committee was pleased with the information from the investment team. He acknowledged the three non-trustee members of the investment team. VP Rosen reviewed the 3rd quarter financial statements and outlined a number of items that contributed to increased revenue as well as those that will negatively impact expenses during the fourth quarter. The end of year estimate is to end the year with an operating loss of approximately 2.9 million dollars, which is less than almost 4 million dollars that was budgeted. as well as the end of year estimate, with a 2.4m deficit. VP Rosen reviewed the FY24 budget and there were a number of questions regarding enrollment and the significant increases in CPMD revenues, both are contributed to current and future marketing efforts. We talked about the legislative fee waivers that can collectively contribute up to about a 1.8 million dollar increase from FY23. At the end of that discussion, the Finance Committee voted to approve the budget and that resolution follows.

RESOLUTION #4 presented by Trustee Theeman

BE IT RESOLVED that the Maine Maritime Board of Trustees approves the FY 23-24 budget as presented.

On a MOTION by Trustee Arntzen and seconded by Trustee Webb, the Board voted unanimously to accept the resolution as set forth above.

Next item was around the MEHEFA Bond for the waterfront and Curtis Hall renovations. It was discussed in great length earlier in the day. Are there any questions? The original resolution was replaced by one with new wording, the attached is in the packet in the finance report.

Resolution #5

Resolution Concerning Renovations to The MMA Pier & Waterfront Facilities and Curtis Hall Dormitory Renovation

BE IT RESOLVED: That the Board of Trustees of the Maine Maritime Academy approves the Revenue Bond Proposal, Series 2023A/2023B (attached) with the following contingencies:

For Curtis Hall, that said borrowing to be subject to and limited by the amount approved by the State of Maine, said amount being then provided to MMA in accordance with the Board resolution; and for the Waterfront project, said borrowing to be subject to and limited by the amount approved and to be provided by the United States Maritime Administration (MARAD) as its contribution to said project, said amount being then provided to the Maine Health and Higher Educational Facilities Authority for said borrowing, in accordance with its practice, rules and regulations.

On a MOTION by Trustee True and seconded by Trustee Arntzen, the Board voted unanimously to accept the resolution as set forth above.

OPERATIONS COMMITTEE REPORT – Trustee Mercer reviewed the discussions around the Pier and the presentation given by GZA Environmental. It is on track, and it is critical in the next few months to make sure we have the management staff in place. We talked about Curtis Hall and the main focus is ensuring effective communication with everyone involved.

Trustee Mercer asked where we are in regard to the 60 million dollars in appropriations. President Paul responded that 140 million dollars has been appropriated by MARAD, they have not distributed that money to any of the SMA's yet but have committed to funding Maine for what it needs. It's up to us to request a funding agreement, subject to our request for repayment structure. 46 million is slated to go to MMA, based on the 80/20 split.

ENROLLMENT COMMITTEE REPORT [Dr. Marc Gousse]

Dr. Gousse – had no further comments from the earlier discussion and opened the floor to questions, there being none, Chairman Oney thanked him for his hard work and wished him good luck with the incoming class.

ADVANCEMENT COMMITTEE REPORT [VP Haley]

VP Haley updated the board on overall giving which is at 384,000. The Annual funds are up, coming in at 830,000. Alumni participation is ahead of last year, endowment giving is just shy of 847,000. We talked about communications and some initiatives regarding estate planning. We discussed the upcoming mariner magazine, the campus beautification project. We discussed the endowment scholarships and a letter going out from President Paul to donors as well as a change in the Razor's Edge software to Boomerang.

Alumni relations new directory is in process and an alum based in the Netherlands chapter to promote international gathering of alumni. The e-newsletter, Shipmate went out on March 15th and the Mariner Magazine will go out June 10th. We reviewed the success of the Yacht Donation Program and went over staffing changes within the division.

Advancement has one resolution, as follows:

RESOLUTION #6 presented by VP Haley

Resolution to Accept Gifts, Grants and Donated Property

BE IT RESOLVED that the Board of Trustees of Maine Maritime Academy accepts the gifts, grants, and donated property as listed below. (see attached)

On a MOTION by Trustee Theeman and seconded by Trustee Arntzen, the Board voted unanimously to accept with gratitude the gifts, grants, and donated property as listed above.

GOVERNANCE COMMITTEE REPORT

President Paul referred back to our earlier discussion and opened for questions, there being none, Chairman Oney thanked President Paul for the update.

Chairman Oney read the following motion to enter into Executive Session:

In accordance with Title 1 (General Provisions) of the Maine Revised Statutes Annotated; Chapter 13 (Public Records and Proceedings); Subchapter 1 (Freedom of Access); Section 405 (Executive Sessions); Subsection 6 (Permitted Deliberations); Paragraphs A and E: Be it moved that the Board go into Executive Session to discuss the August Presidential and Board Evaluation and staffing.

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to adjourn.

The Regular Board of Trustees meeting concluded at 4:04pm