

MINUTES OF THE MEETING BOARD OF TRUSTEES April 22, 2022

A regular meeting of the Board of Trustees was held on April 22, 2022, at MMA. Chair Cianchette, Vice Chair Oney and Trustees Adams, Arntzen, Devine, MacGregor, Mercer, Somerville, Theeman, Watson (via Zoom), and Webb participated in the meeting. President Brennan, President-select Paul, Vice President Haley, Vice President Rosen, Vice President True, Vice President Reilly, Provost Williamson and faculty representative Young also participated. Members of the faculty and staff were also present.

Chair Cianchette brought the committee of the whole meeting to order at 9:34 a.m. eastern time.

Committee of the Whole

INTRODUCTIONS

The meeting commenced with introductions of the SGA President Nicholas Paulu, and the Regimental Commander Natalie Samuels who presented a gift to President Brennan on his retirement.

ADVANCEMENT REPORT introduced by Chair Watson (via Zoom) and presented by VP Christopher Haley

Development Financials

- Annual Giving: Giving is down approximately \$472,000 this period compared to last fiscal year. New gifts and pledge payments received from July 1, 2021, to March 31, 2022, total \$1,953,748 compared to \$2,425,680 during the same time period in fiscal year 2021. Annual Giving (gifts made to the unrestricted fund, as well as restricted annual funds) was down \$25,074 but had 233 more donors than the previous fiscal year. Gifts to restricted accounts, including pass through scholarships, are up about \$60,000 and unrestricted giving to the annual fund is down by \$71,000. Alumni participation in the annual fund is behind over the same period last year. The total number of donors to the Academy this year is slightly ahead compared to this period last year. The next appeal is slated for May. The Annual Giving Committee is taking a break from soliciting classmates in preparation of the capital campaign. A Zoom meeting is scheduled for April 26 with the Annual Giving Committee to prepare them for re-engaging their classmates during the final two months of the fiscal year.
- “Night By the Bay”: On March 26, MMA hosted “A Night by the Bay” Auction after a three-year hiatus due to the pandemic. Roughly 200 guests enjoyed an evening of cocktails, dinner, silent and live bidding, and the opportunity to mingle with friends. The evening grossed over \$161,000 and netted nearly \$140,000. All proceeds are earmarked to student scholarships.

- Capital Campaign: To date, we have secured \$12.7 million in campaign gifts including reach back gifts, documented and verbal pledges, and estate provisions. Version six of the campaign case statement has been written, and the next step is to conduct two focus groups to review the document including alumni and non-alumni. The Campaign Core Team (CCT) continues to meet every other week. This group serves as the campaign leadership and is comprised of seven members. Seventy-five of our top donor prospects have been assigned to members of the CCT. This week, each member will receive a toolkit from CCS Consulting to begin their outreach. Of the 20 trustees and campaign core team, 16 have been solicited or meetings are scheduled, and we have raised approximately \$3 million.
- Staffing: Emily Brodeur has joined the Advancement Division as the Database Administrative Assistant. She will be reporting to Megan Cloutier. Janet Acker will begin assisting Joe Lobley in the Yacht Donation Program. We are searching for an Annual Fund Manager and the Editor of the Mariner Magazine. Two major gift officer positions will be posted within a month to assist with our current campaign.

Alumni Relations

- Alumni Relations has been busy engaging our alumni since our last report. On March 4, a gathering was held at Topgolf for the Delaware Valley Chapter in Mt. Laurel, NJ. The following day, March 5, there was an alumni event at the Norfolk Admirals hockey game where MMA hosted our guests in a reserved area. The annual Texas Mariner Golf Classic was held April 4 in Texas. Roughly 144 golfers participated and President-Select Jerry Paul '89 made the rounds. April 12th, we held the Senior Banquet at the Cross Center Bangor.
- Upcoming events include the following:
 - 4/15/2022 – MMA Alumni Association Maine Mariners hockey, 75 tix
 - 5/5/2022 – TSSOM: Charleston, SC: Riverdogs Baseball and reception, Alumni and Students, 200 tix
 - 5/12/2022 – Ned Andrews Chapter, ME Maritime Museum, reception, sail
 - 5/18/2022 – Florida Chapter (Tampa), dinner
 - 6/20/2022 - TSSOM in Portland, ME; Reception at Ocean Gateway
 - 6/27/2022 – Mariner Golf Classic, Brunswick, Maine
 - 7/15-17/2022 – Casco Bay Chapter; ME Boat Builders Show Maritime Flea Market
 - 7/15/2022 – Portland Sea Dogs Game; Coca Cola Picnic Area; all ME/NH alumni invited; 150 tix
 - 7/23/2022 – Southern CA Alumni Annual Lobster Feed
 - 9/29/2022 – DC Chapter Golf Classic, Army Navy Country Club, DC.
- Homecoming 2022 is scheduled for September 17, 2022, along with three Summer Reunions: 1962, 1965 and 1967.
- A letter to Chapter contacts to encourage activity and recommend events in area and asked what Alumni Relations can do to assist was mailed. A Class Agent message with updated class roster due out April 2022. The next Mariner edition due May 2022. Search for a new editor is underway.
- Alumni Relations has been working with MMA Student Business Leaders of America on Alumni Speaker Series scheduled to start in Fall '22. The plan is to host one per month. We have identified topics and potential speakers.
- Three new Chapter reps have been recruited to replace some who are stepping down. Ben Van Der Like '15, Southeast (Gulf); Josh Shaw '12, Texas; Matt Keene '11, Puget Sound. A rep is being sought

for Jax, FL area. Many thanks to Norm Laskey (SE), Sherrie Hickman (TX), Minh Harriman (PS), and David Lane (Jax) for their years of service.

- The Alumni Association Board welcomed 3/c Megan Durrua, MTO major, Pt. Pleasant Beach, NJ
- On April 1, commemorative class graduation anniversary coins were mailed to alumni celebrating their 25th, 50th & 75th year.

Yacht Donation Program

- The YDP is busy getting charters started and material improvement projects finished. We have the Broward 88 (\$600K net), the Hatteras 65' (\$500K net), the Little Harbor Whisper Jet 55' (200K net) and the 984 Bristol 41' (75K net) all under contract and going on charter simultaneously. The total number of boats on charter, including these four, stands at 25. The available inventory consists of the Hinckley 59' and the Tiara 52'.
- A recent donation of a beautifully restored Trumpy 63' motor yacht that is being delivered from Florida to the Chesapeake Bay where we have an interested party waiting. The boat will likely net MMA \$225K and may be available to MMA for fund raising activities in Annapolis as part of the charter agreement. One of our active broker's suggests that the YDP have a cocktail party on board and invite a select group of Bay area brokers to learn about MMA and the program.
- Another boat that we are accepting is a fully restored Herreshoff Fisher's Island 31 that is in Maine. The donor restored this boat with a price tag of over one million dollars. Unfortunately, the wood sailboat market is limited so we may only net \$250K on this one. The donor is also making a 30K cash donation to the YDP to complete the varnish and paint work on the boat prior to launch. Joe is in talks with Capt. Dana Willis and head sailing coach Taylor Martin with an idea that the boat competes in the Castine Classic Boat Race and the Eggemoggin Reach Race this summer with racing team members onboard. Joe will be traveling to Florida to inspect a Wilber 64' motor yacht that is being offered to us. This boat is custom built and has never been for sale. Initial estimate is it will be a 400K net. This donation is the result of Joe attending the Palm Beach Boat Show this spring.
- A Wesmac 50' cruiser may be offered in a few weeks. The boat is currently on the market for \$1.2 million but a realistic price for this boat is \$700K at best.
- We will attend two upcoming boat shows to begin building business relationship with new brokers as well as maintaining relationships with current brokers. They are crucial to the success of any donation program.
- We are considering increasing our finder's fee percentage so we can continue to compete with the other successful donation programs.
- We are currently creating marketing materials to improve our visibility.

ACADEMIC REPORT introduced by Chair Cianchette and presented by Provost Williamson

Earmarks

The Academy partnered with Northern Maine Community College for the first phase of an FY22 earmark to develop workforce training for Offshore Wind. Phase One totaling \$988K will establish the parameters for basic safety training for Floating Offshore Wind above minimums established by Global Wind Organization accreditation. A FY23 earmark for phase two proposes (TBD) a hub-and-spoke network of Offshore Wind workforce development training sites with the maritime site on the Bucksport campus.

A second FY23 earmark proposes a center for vessel optimization and digitization for industry collaboration and student projects that address rapid changes in technology due to product lifecycle management (PLM) tools and internet-of-things (IoT) sensors. The earmark builds on active projects with BIW, ExxonMobil, SailPlan, and Sea Machines.

Degree Inventory

The Academy is taking initial steps for approval for three new degree programs. These programs include: (a) an associate's for a limited tonnage engineers license; (b) a bachelor's in maritime cybersecurity and computer science, and (c) a master's in systems engineering. All three programs fit within the capabilities of current MMA faculty.

Faculty Emeritus

Professor George Schatz from the Department of International Business & Logistics has been nominated to the status of emeritus professor.

Faculty Promotions

The Faculty Promotion Committee reviewed eleven candidates for promotion and the following recommendations were approved. Three are pending.

- Sarah O'Malley, Ocean Studies, to Assistant Professor
- Alexander Stwertka, Arts & Sciences, to Assistant Professor
- Jean-Yves Gourmelon, Engineering, to Assistant Professor
- LeAnn Whitney, Ocean Studies, to Associate Professor
- Steven Baer, Ocean Studies, to Associate Professor
- Joseph Harman, Engineering, to Associate Professor
- Sadie Alley Ferreira, Engineering, to Associate Professor
- Brendyn Sarnacki, Engineering, to Associate Professor

Faculty Senate

- During its Spring 2022 session, the Faculty Senate voted to approve a resolution to strengthen continuous improvement within the General Education program. The General Education program fulfills core expectations for all MMA graduates regardless of major, and the continuous improvement framework uses the results of assessment as input to improve student achievement of MMA's learning priorities.
- A second resolution was also approved to reform the Academic Program Review process and to formally integrate an external perspective into the review process. Program Review defines key performance indicators for the viability of academic programs. These key indicators include student achievement, employer demand, program costs, and enrollment.
- The Senate unanimously voted to thank retiring colleague Joceline Boucher for her decades of service and meaningful contributions to MMA.

Spring 2023 semester plan

- The spring 2023 semester will begin with a Faculty Orientation/Welcome on January 5, 2023.
- Courses will run from January 23, 2023, through May 5, 2023. The Spring semester includes spring break during the week of March 13th -17th.
- Commencement will be on May 13th, the day before the beginning of TSSOM cruise on May 14.

Fall 2022 semester

- The fall 2022 semester will begin with a Faculty Orientation/Welcome on August 26th, 2022.
- Courses will run from August 30, 2022, through December 9, 2022. There are 525 total course sections planned with nearly 96% in person instruction.

Updates on Summer Cruise, the yard period and waterfront development presented by Commandant John Cashman.

FINANCE REPORT Presented by Treasurer Theeman and VP Rosen

Financial Update

FY 2022 Q3

Financial challenges:

- Enrollment: the FTE undergraduate enrollment of 822 is below the budget level of 900.
- Graduate is over budget with 14 actual compared to 8. (headcount 22)
- Deductions from revenue (scholarship & fee waivers) greater than budget by \$730,000 or 175%
- Expenses – 2 training cruises – one 74-day training cruise (split 2-37's) with funding included in the FY22 adopted budget, and one additional 62-day cruise not included in the budget. The estimated additional cost \$1,750,000

Budget correction: the objective is to end the fiscal year on budget (-\$856,000) or break-even:

- One-time CARES Act funding \$1,125,254
- MARAD fuel reimbursement \$586,964
- Fall 2021 budget recovery initiative \$650,000
- Reviewing spring and year-end expenditures

FY 2023 Budget

Financial challenges:

- Undergraduate enrollment at 850 FTE, top line tuition & fee revenue -\$1,733,000 (-7.9%) below FY22 budget. (below projected actual FY22 \$300,000)
- Graduate FTE FY23 budget to grow from 8 FY22 budget, 14 FY22 actual to 25 (headcount 38.5)
- Deductions from revenue \$2,017,000 increase of \$1,046,000 (+207%) over budget FY22 amount. (over projected actual FY22 by \$317,000)

Offsets:

- State baseline appropriation increases \$629,000 (6.7%) over FY22 budget
- Federal appropriation increases \$700,000 (264%) over FY22 budget
- Freezing 18 vacant positions: \$1,362,839

Initiatives:

- The Development Office: increase budget from \$823,000 to 1,070,054 +30%
- The Office of Admissions: increase budget from \$646,781 to \$879,038 +36%

Total Loss: \$3,241,000

Investment Management

1. Designation of The First National Bank as investment manager of the Academy's endowed and quasi-endowed funds formerly managed within the Pooled Investment Fund of the University of Maine System.
 - To date, \$56,050,000 has been wired to The First on behalf of MMA which is about 92.5% of NEPC's estimated valuation of MMA's assets as of mid-February. Final distribution is effective mid-May.
2. The Investment Policy Statement is being finalized for approval at the August trustee meeting.

Operations Committee

1. Waterfront project

The Waterfront Infrastructure Committee is the responsibility of Capt. John Cashman. A broad constituency has developed a three-phase development plan to include design, engineering and permitting.

2. Curtis Hall project

Peter Stewart, Director of Facilities & Safety is managing the project. Design, engineering and construction funding secured.

Owner's rep/project manager for both projects is Colliers, Eric Mora Senior Project Manager is on-site.

Additional upcoming projects:

- Fire Training Facility is the contractor for site work and assembly, DP Porter
- Abbott House- fence, exterior clapboards, roof, re-locate furnace, interior painting
- Bookstore water drainage problem
- Leavitt Lawn
- CPMD HV/AC
- Buoy House roof
- Platz/Quick Hall roof and storm drain
- Windless House roof

STUDENT AFFAIRS REPORT introduced by Chairman Cianchette and presented by VP Elizabeth True

- April is usually the busiest month on our campus, and in 2022, many of the celebrations and traditional events were held in-person after a two-year virtual hiatus.
- The Ring Dance was held on April 8th and 9th so not only the juniors could celebrate and dip their class rings in the waters of the seven seas, but the seniors could have their delayed celebration as well.
- Athletics hosted the Special Olympics Bocce tournament on a sunny spring day.
- We are enjoying a respite from COVID outbreaks, averaging fewer than two active cases per week. The entire school community is relieved to be mask-less. Guests are once again welcome to campus to celebrate our students' achievements during our awards ceremonies.
- VP Liz True will be leaving MMA at the end of April for a new position within the Maine Community College System. She thanks the Academy and her colleagues for the past nine years of valuable work together and looks forward to continuing to work together through the many partnerships MMA and MCCS enjoy.

The Regiment of Midshipmen

The Regiment continues to provide leadership opportunities across each cadet class year.

- Since the February change of command, the new ship-rates led 112 4/C's through pre-cruise shipboard familiarization.
- The Drill Company Commander identified a need to ceremonially retire our nation's flags that are no longer serviceable and created a flag retirement ceremony.
- The new Wedge organized and held a meeting for prospective Strykers this Spring getting an early jump on August's Regimental Preparatory Training.
- On April 8th and 9th, the Regimental Color Guard and Drill Team supported MMA's traditional Ring Dance by displaying the colors and providing a ceremonial sword arch for the classes of 2022 and 2023.
- On April 13th, the Regiment recognized seventeen cadets for leadership, academic achievement, and service to their fellow students at the annual Regimental Awards Ceremony. Awards and awardees included:

Student Award Winner 2022	Name of Award	Award Sponsor Name/Organization
MIDN 2/C Shannon Estus	Captain Thomas Smith Scholarship Award given to the Cadet Master	Seacoast Alumni Chapter
MIDN 2/C Logan Eckmann	Paul Mercer Scholarship Award given to the Cadet Chief Engineer	Seacoast Alumni Chapter
MIDN 1/C Joanna Howard	The Portland Marine Society Scholarship	The Portland Marine Society
MIDN 2/C Uriah Thongsophaphone	The Portland Marine Society Scholarship	The Portland Marine Society
MIDN 2/C Austin Dube	The Portland Marine Society Scholarship	The Portland Marine Society
MIDN 4/C Jared Dignan	The Portland Marine Society Scholarship	The Portland Marine Society
MIDN 2/C Tamra Miller	Bangor Seadogs Chapter of MMA Alumni Association Scholarship	Bangor Seadogs Chapter of MMA Alumni Association
MIDN 2/C Brad McKechnie	Bangor Seadogs Chapter of MMA Alumni Association Scholarship	Bangor Seadogs Chapter of MMA Alumni Association
MIDN 2/C Kevin McDonnell	Casco Bay Chapter of MMA Alumni Association Scholarship	Casco Bay Chapter of MMA Alumni Association
MIDN 2/C Tyler Williams	Casco Bay Chapter of MMA Alumni Association Scholarship	Casco Bay Chapter of MMA Alumni Association
MIDN 2/C Mitchell Haskell	Casco Bay Chapter of MMA Alumni Association Scholarship	Casco Bay Chapter of MMA Alumni Association
MIDN 3/C Niall Belcher	Captain Al Brown Award	The Brown Family
MIDN 3/C Elijah Yeaton	Regimental Alumni Development Award	The Amendola Family
MIDN 3/C Peter Shelton	Admiral Warren C. Hamm Award	Admiral Warren C. Hamm
MIDN 2/C Cole Eddins	The Lester R. Paton Naval Leadership Sword	Ms. Caroline Paton
MIDN 1/C Tristan Walker	The Eugene J. Silva Award	Mr. Eugene Silva
MIDN 3/C Damien Arsenault	The Wedge Scholarship Award	Outgoing Regimental Wedge

- Through Commandant’s Time and Regimental Personal Development classes, students are offered a variety of opportunities to hear from guest speakers, many of whom are MMA alumni, on topics relevant to leadership, personal growth, career opportunities, and financial management. Speakers this spring included:
 - Rylee Knox (MSE ’19) on purchasing and investing in real estate;
 - Jacob Doolan (IBL ’18) on life insurance dos and don’ts.
 - Captain Richard Balzano, former MARAD Deputy Administrator and current senior staff for Senator Susan Collins.
 - Skip Strong (MTO ’84) on maritime careers and working as a Penobscot Bay pilot).
 - C/E Peter Brown (MET ’89) on engineering careers; and,

- Captain Mike Ames on leadership principles learned over a career at sea.
- The Regiment also co-sponsored the first Maritime Academy Climate Change Symposium that brought together representatives from the science community, industry, Coast Guard, and political leaders to discuss the impacts of climate change in the maritime environment here in Maine to Arctic and worldwide implications.
- Coast Guard unlimited license exams were held during Spring Break, beginning on the last day of February. A total of 65 MMA cadets sat for the examination (49 engine and 16 deck). Of those 65, 38 engineers and 2 deck cadets passed all modules on their first attempt. Through retests, a total of 45 engineers and 9 deck students completed their license exams by the end of the week. Of note, the Coast Guard National Maritime Center is evaluating the deck license exams noting a higher-than-average failure rate across all the maritime academies.
- On Sunday, April 24th, 181 MMA cadets along with 50 crew, faculty, and staff board the *State of Maine* for our annual sea term. The 62-day itinerary has TSSOM calling in Charleston, S.C., Bermuda, Ponta Delgada (Azores), Reykjavik (Iceland), and Portland (ME) with a return to Castine on June 22nd. The shortened itinerary allows TSSOM to transit to a shipyard for the required 5-year drydocking and repair period. TSSOM should return to Castine in late October 2022. MMA is working with MARAD for a temporary training vessel for the duration of TSSOM's absence.

Student Life

- The Student Affairs division welcomes Blossom Thao as the new Director of Residential Life and Student Activities.

Culture of Respect

- The Culture of Respect project continues to progress with six of twelve action steps completed, four in progress, and two on hold pending new guidance from the federal and state governments on campus sexual assault response which is anticipated to be published in late Spring. The latest update on the project is published on our website here: <https://bit.ly/3xoxI9X>
- The State Maritime Academy (SMA) presidents have been meeting with the Maritime Administration (MARAD), the Acting Maritime Administrator, and congressional staff regarding the issue of cadet safety during cadet shipping. The United States Merchant Marine Academy developed an agreement called EMBARC with which shipping companies must comply. More about the standards is available at <https://www.maritime.dot.gov/education/sea-year-training-program-criteria/every-mariner-builds-respectful-culture-embarc>. This agreement is not entirely applicable to the various types of cadet shipping and co-op experiences the SMAs sponsor and thus we have been working to develop a similar agreement that better meets our needs. The SMA presidents asked a working group of SMA Title IX Coordinators and Cadet Shipping Coordinators/Career Services Directors to develop this agreement as well as standard procedures for better training cadets prior to departure. The U.S. House Transportation Committee is considering legislation to strengthen the penalties for sexual assault and sexual harassment violations committed by merchant mariners. As our students will need to report for cadet-shipping and co-op experiences before this process is finalized, we are implementing many of the components of the agreement before they depart and ensuring they are fully aware of the resources available to them.

Athletics

- Women's lacrosse started off their season on Saturday, February 19 after more than two years off due to Covid. Staring the season 0-5, they turned it around against conference opponents, winning their last four games. Freshmen Hazel Stoddard has been a standout this season, breaking single-game records for goals (10) and points (10) and passing the single-season record for goals. There are five more regular season games and postseason play begins April 30th.

- Men's Lacrosse has started off their season with a record of 3-5 overall and 2-1 in conference. Two players, Jayden Wilson and Alex Stevens, have received national recognition from the United States Intercollegiate Lacrosse Association (USILA). Stevens also broke the single-game record for goals (11) and Jed Astbury broke the single-game record for face-off wins (22). Zeke Tocci and Wilson each reached the 100-career point milestone this season against SUNY Cobleskill.
- Mariners Sailing opened on the road with regattas in New London, CT, where a team of sailors secured 3rd in USCGAs J/70 series. Focusing on Team Racing in the early season, MMA sailors had a program-high 3rd place finish at the Tufts University Jumbo Team Race. Sailing will finish the spring season with back-to-back weekends hosting home-regattas. Sailing seniors have been recognized by the Athletic Department, with Tristan Walker voted Male Senior Scholar Athlete by the department, and Mott Blair being recognized as the Male Senior with the highest GPA (3.97). MMA sailors also competed in 420s and Colgates sweeping first and second place in two home regattas in April.
- Athletes of the Year – Rachael Melampy, Volleyball, Marshfield, Mass. & Ryan Holmes, Men's Soccer, New Market, N.H.
- Leaders of the Year – Kaitlyn Reny, Swimming, Lewiston, ME & Jacob Olsen, M. Soccer, Charleston, ME
- Senior Scholar-Athlete of the Year – Claire Felix, W. Basketball, Mahopac, N.Y. & Tristan Walker, Sailing, Virginia Beach, VA.
- Maine Maritime hosted the 10th Annual Special Olympics Bocce Tournament on Wednesday, April 6. This was the first time in two years that we could host this event. The Student Athletic Advisory Committee planned the event.

ENROLLMENT MANAGEMENT REPORT presented by VP Kim Reilly

Admissions

- Undergraduate:
 - The Admissions team hosted the first in-person Open House in almost two years on Saturday April 2nd with close to 80% show rate and 300 visitors. A full day of scheduled activities included information sessions provided by the faculty, current students, and the regiment along with tours of the engineering labs in ABS and the waterfront labs. Almost 70 prospective students rode the Clark with opportunities to drive the boat and explore Castine Harbor. Admissions received very positive feedback.
 - Kate Kana and Elizabeth Allaby offered twenty "Be a Mariner" enriched visits for prospective students along with 10 Discovery Voyage events for local groups of students his spring. The feedback we have received about this format that includes a tour of TSSOM, waterfront lab visits and sitting down to lunch with faculty, staff and students, has been very positive and allows visitors to ask questions in a relaxed format and build relationships with our community. The total number of spring visitors to campus, not including Open House, was 254 prospective students and over 400 family and friends.
 - Hugh Porter visited numerous high schools in Florida to begin building a recruitment pipeline for MMA. Admissions now plans to host representatives from Palm Beach Maritime, Sarasota Military and AMI Academy this summer/fall. In a further effort to expand our presence in Florida, Kate Kana is putting together a video for the Canaveral Port Authority that answers questions for Florida high school students about prepping for a career in the maritime industry and will be distributed to various high schools in the state of Florida.
 - Bryan Wolf, MMA Web Master, continues to work on making website updates, and he is developing a pop-up for the website that will gather contact information for students and families who may want to know more about our programs. This pop-up will be an imbedded

form that will upload the contact information directly to our CRM Slate, so that we can continue to outreach and send information via our drip marketing outreach campaign. Bryan is also working on a low-cost chat feature for the enrollment team so that we can quickly and effectively respond to students and families who might have questions or need assistance.

- Enrollment is currently reviewing and updating the re-enrollment/leave of absence process and procedure so that we may proactively facilitate their return to school. Streamlining this process will strengthen our commitment to our students as well as increase our persistence and retention activity.
 - Admissions has selected Wesley Brewer (IBL, NROTC) to serve as our summer student ambassador as part of an internship that will focus on identifying the best way to market and outreach our programs to prospective students. Wesley is the host of the first official Maine Maritime podcast on Spotify called Words with Wesley at MMA.
 - Admissions kicked off planning for the Fall 2023 enrollment cycle the first week of March and we are continuing to work on the Strategic Enrollment Plan, to include Marketing, that will set us up for success as we kick off the recruitment cycle in August of 2022.
 - Admissions is currently hiring for an Assistant Director of Admissions in FY22 and plans to add a Transfer Enrollment Specialist and a Graduate Enrollment Specialist in FY23.
- Graduate:
 - Enrollment has created the graduate student profile in Slate so that applications will upload directly from the MMA website. A mailing to all Spring 2022 graduates will offer the Alumni Advantage tuition rate and will include program information and start date information. The departments are working to identify the best placement and spend of marketing dollars for the summer and into fall for the program.

Financial Aid

- The most recent cohort default rate (CDR), for MMA has been published and it is at 1.8 %. The cohort default rate is the percentage of a school's borrowers in the U.S. who enter repayment on certain loans during a federal fiscal year (October 1 to September 30) and default prior to the end of the next one to two fiscal years. The U.S. Department of Education, (ED) releases official cohort default rates once per year. The published cohort default rate for all public institutions is 9.8%.
- Financial Aid has recently offered a Tuition Deposit Waiver option for incoming students, and have to date, 28 students who have accepted our offer allowing them to waive their tuition deposit. Two students have told us that they changed their decision about which institution to attend because MMA offered them the option to waive their deposit.
- A Director of Financial Aid is being hired and Zach Sawyer has been hired as the Financial Aid Planner and Data Coordinator. Zach will serve a dual function in working with prospective families to provide timely counseling related to financing options, and with current students to ensure that their financial aid packages are complete. In addition, Zach will be our database administrator for Slate and will work with Admissions to establish needed reporting and data analytics for Admissions.

Retention

- In May, MMA will begin working on a Retention Action Plan that will provide a strategy for identifying the factors that impact student retention and persistence rates at MMA. The action plan will outline specific data points to be collected and will develop intervention plans for identified areas of concern. For the fall 2022 semester, MMA will pilot an intrusive advising plan designed to enhance student motivation and retention by identifying areas of student concern and provide strategies for success. Freshman will be required to meet with an advisor twice during the fall

semester and will be assigned a faculty/staff mentor who will check in with them periodically to ensure that they have the support and access to services they need to be successful.

Technology

- Enrollment has identified new software options that will assist with recruitment, retention and marketing efforts.
- UQ Solutions provides market analysis to identify current market trends related to new academic programs, current programs and market share by institution as well job market data and emerging programs.
- ARI Recruiting is a new recruitment platform for athletics that will fully integrate with Slate unlike previous software. In addition to lead tracking for athletes, ARI will give admissions insight to potential students leads by program who will not be recruited by athletics.
- CampusESP is a parent engagement platform that provides automated content for prospective parents as well as institution developed targeted communications. CampusESP has collected data from end users and family surveys collected by Ruffalo Noel Levitz and utilizes this data to provide timely and engaging content that keeps families engaged in the recruitment process. CampusESP is also a tool that will be used for retention and to keep families engaged once their students start at MMA.

Committee of the Whole meeting concluded at 2:13 p.m.

MMA Trustees Meeting

The meeting commenced at 2:23 p.m.

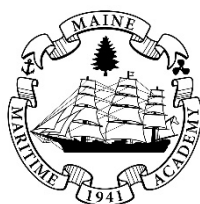
Chairman Cianchette introduced the first order of business.

RESOLUTION #1 presented by Chair Cianchette

Minutes of the February 24, 2021, Meeting

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board unanimously voted to accept the minutes of the meeting of February 24, 2021, as presented.

ACADEMIC RESOLUTION #2 presented by President William Brennan



AUTHORIZATION TO CONFER DEGREES April 23, 2022

Upon the recommendation of the Faculty, I present to the Board of Trustees the following candidates for the Master of Science, Bachelor of Science and Associate of Science degrees and ask for Board authorization to confer said degrees upon successful completion of degree requirements.

MASTER OF SCIENCE DEGREES

Andrew Jay Baer, Brunswick, Maine
Wade Eric Clark, Snohomish, Washington
Patrick Liam Crowley, Milwaukee, Wisconsin
John Thomas Frankland III, Huntsville, Texas
Elias Hage, Montreal, Canada
James Perry McLeod, Holden, Maine
Chelsea Elizabeth Pettengill, South Portland, Maine
Rebecca Louise Slezak, Middle River, Maryland
Lindsay Marie Wheaton, Yarmouth, Maine

ASSOCIATE OF SCIENCE DEGREES

Tyler James Bailey, Wiscasset, Maine
Sean Michael Baker, Boston, Massachusetts
Thomas Mark Bard, Winslow, Maine
Ernest J. Bergeron III, Topsham, Maine

Jessy Lorri Bosse, Lisbon, Maine
Peyton Abbott Brewer-Ross, Westbrook, Maine
Jacob Robert Chouinard, Greene, Maine
Holly Beth Cox, Woolwich, Maine
Stratos G. Demakis III, Raymond, Maine
Brian D. Evans, Harpswell, Maine
Richard L. Haenel, Los Olivos, California
Wesley Roger Hollingshead, Pittston, Maine
Robert Lawrence Hopper, Greene, Maine
Alison M. Kuzmickas
Zachary Lakin, Bowdoinham, Maine
Ayla Caitlin McCarthy, Richmond, Maine
Sarah Marion McKissick, Candia, New Hampshire
Sean Micheal Patrick, Monticello, Illinois
Devin J. Ragner, Plymouth, Massachusetts
Karter K. Reed, New Bedford, Massachusetts
Zachary Thad Reed, Bath, Maine
Thomas George Sarbanis II, Phippsburg, Maine
Rebecca Parker Wolfenden, Durham, Maine

BACHELOR OF SCIENCE DEGREES

Henry Lacouture Adams, Providence, Rhode Island
Jeffrey Payson Allen, Blue Hill, Maine
Audrey Marie Aragón, Miami, Florida
Michael E. Arvidson, Camden, Maine
Karl M. Averill, Bedford, New Hampshire
Christopher Baggett, East Bernard, Texas
Caleb T. Barden, Vassalboro, Maine
Nathaniel J. Barton, Kailua, Hawaii
Joseph Basile, Springfield, Massachusetts
Jake Glen Bellefleur, Scarborough, Maine
Mott Parks Blair V, Wallace, North Carolina
Devin Wayne Boone, Greenville, Maine
Christopher Cody Brassard, Wells, Maine
Wesley Thomas Brewer, Suffolk, Virginia
Jarod W. Briggs Jr., Millinocket, Maine
Parker J. Brownrigg, Lewiston, Maine
Alexander C. Bryer, Scarborough, Maine
Sierra Lynn Bussell, Greenville, Maine
Noah T. Butler, Durham, Maine
Marc A. Cabrera, South Houston, Texas
Andrew Juan Carlow, Saint Albans, Maine
MacKenzie M. Carter, Ashland, Maine
Hannah Ruth Chase, Warren, Maine
Cooper Lee Chiasson, Dixfield, Maine
Connor Joseph Clock, Gray, Maine
Evan Joseph Cloutier, Turner, Maine
Kevin Dogukan Cokgormusler, Bangor, Maine
Christopher August Conlon, Palmetto, Florida
Jake Terence Crowley, Virginia Beach, Virginia
Devanie Cunningham, Asheville, North Carolina
Dylan Cobb Danforth, East Millinocket, Maine
William Everett Davee, Hope, Maine
Gabrielle Sophia DePatsy, Waldoboro, Maine
Nolan A. DesPres, Skowhegan, Maine
Hunter Dorr, Blue Hill, Maine

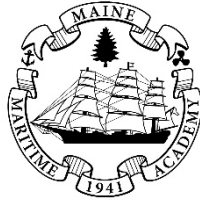
Byron Wayne Dossett, Bucksport, Maine
Charles Mark Doughty II, Brewer, Maine
Joshua D. Doughty, Woolwich, Maine
Reilly J. Eddy, Kittery, Maine
David E. Estes, Searsport, Maine
Donovan Michael Farris, Pittston, Maine
Claire J. Felix, Mahopac, New York
Robin Harper Fernando, Aurora, Colorado
Marquis Jerome Flegler, Hightstown, New Jersey
Zachary Thomas Foley, Scarborough, Maine
Jack Edward Frazier, Gig Harbor, Washington
Elijah James Gagnon, Brunswick, Maine
Daniel B. Garand, Manchester, Maine
Ellie Frances Gellerson, Blue Hill, Maine
Samuel Robert-Shea Giffin, Ellsworth, Maine
Hayden Frederick Goodwin, Southwest Harbor, Maine
Brian E. Graff, San Antonio, Texas
Deven M. Grass, Old Town, Maine
Nathaniel Graves, Edgecomb, Maine
Samuel B. Greenberg, Scarborough, Maine
Hailey Summer Greenleaf, Boothbay, Maine
Gabrielle Nicole Guinto, East Hampstead, New Hampshire
Peter O. Haber, Cape Elizabeth, Maine
Tyler J. Hall, Rehoboth, Massachusetts
Jeremy Jacob Hartford, Burlington, Maine
George William Hawley, Savannah, Georgia
Lucas Nelson Healy, Lakewood, Ohio
Nicholas Hugo Helgerson, Providence, Rhode Island
Cory Adam Henault, Sunapee, New Hampshire
Daniel Nicholas Henesy, Charleston, South Carolina
Nicholas Patrice Hennin, Woolwich, Maine
Owen Gregory Hilt, Appleton, Maine
Raymond M. Horne, Berwick, Maine
Maxwell Kempton Horton, Eliot, Maine
Joanna Lillian Howard, Eliot, Maine
Drake Alexander Janes, Mount Desert, Maine
William L. Jenkins, Cumberland, Maine
Bryan C. Johnson, Holden, Maine
Ryan P. Kelly, Farmington, Maine
Nathan William Kendrick, Richmond, Maine
Andrew Lovett Kennedy, Harrington, Maine
Kristian Gabriel Kibler, Camden, Maine
Justin J. King, Portland, Maine
Sawyer M. King, Appleton, Maine
Joseph Santino Kowalski, Fort Myers, Florida
Cameron T. Lantagne, Biddeford, Maine
Andrew LeClair, Scarborough, Maine
Payje Nycole Leclerc, Old Orchard Beach, Maine
Nickolaus Avery Lewis, Canadensis, Pennsylvania
William Robert Gustav Margetter, Essex, Maryland
Drew Michael Malenfant, Orland, Maine
Jameson Joseph Marean, Westbrook, Maine
Alex L. Marotta, Lubec, Maine
Patrick John Martin, South Portland, Maine
Tyler S. Martin, Winslow, Maine
Zachary K. Martin, Turner, Maine
Maxwell John Mattson, Blue Hill, Maine

Kade Robert McDonald, Glenburn, Maine
Patrick John McEneaney, Suffolk, Virginia
Evan G. McIntire, Shamong, New Jersey
Tyler C. McKenney, Castine, Maine
Dylan F. McLaughlin, Medway, Maine
Rachel Shea Melampy, Marshfield, Massachusetts
Olivia P. Mitchell, Bainbridge Island, Washington
Nicole Eleanor Morse, North Yarmouth, Maine
Eli Albion Moulton, Hiram, Maine
Nolan Robert Murphy, Seal Cove, Maine
Quinn I.K. Myrick, Auburn, Maine
Liam Barry Naturale, Dingmans Ferry, Pennsylvania
Avery Ann Nelson, Dover-Foxcroft, Maine
Adam J. Norwood II, Blue Hill, Maine
Tynan C. O'Brien, Lancaster, Pennsylvania
Mason Patrick Oliver, Deer Isle, Maine
Jacob Daniel Olson, Charleston, Maine
Nikhil Nimesh Parikh, Salem, New Hampshire
Gloria Ann Passman, Bar Harbor, Maine
Andrew Thomas Pastorelli, Kennebunk, Maine
Mikaela Chantel Pitre, Pilot Hill, California
Lauren Jade Plissey, Hermon, Maine
Caden Donahue Pond, Harpswell, Maine
Drew Price, Odessa, Florida
Rebecca Lee Rankin, Redford, Virginia
Adam Wesley Reed, Unity, Maine
Kaitlyn Anne Reny, Lewiston, Maine
Lucas Douglas Robitaille, Waldoboro, Maine
Connor Arthur Clarence Roy, Hampden, Maine
Kailyn Allison Russell, Bar Harbor, Maine
James Michael Salerno, Stuart, Florida
Deirdre Marie Sanborn, Standish, Maine
Stephen Deeb Sarkas, Providence, Rhode Island
Christian F. Shepard, Franklin, New Hampshire
Margot Louise Simeon, Findlay, Ohio
Hannah Estella Skorapa, Lincoln, Maine
Owen M. Smith III, Gorham, Maine
Alexander Francis Snowman, Sarasota, Florida
Nicholas Carl Sobkow, Tuckerton, New Jersey
Joshua Orrenge Thomas, Talofoto, Guam
Terrell G. Thomas, Auburn, Maine
Nicholas D. Thorne, Steep Falls, Maine
Andrew C. Trammell, Baton Rouge, Louisiana
Darren C. Turner, Charlotte, Maine
Sydney Noel Underhill-Tilton, Richmond, Maine
Joseph Vincent Van Ess, Mechanicsville, Virginia
John F. Van Jaarsveld IV, Philadelphia, Pennsylvania
Liam Francis Veverka, Hancock, New Hampshire
John McIntosh Walker, Falmouth, Maine
Tristan Charles Walker, Virginia Beach, Virginia
John Dwight Watt, Greenville, Maine
David T. Watts, Deale, Maryland
Dylan O. Weeks, Gorham, Maine
Carl H. Welborn III, Chesapeake, Virginia
Owen Matthew White, Falmouth, Maine
Patrick John Whittam, Rehoboth Beach, Delaware
Jayden David Wilson, Lewiston, Maine

Lauren Reilly Wood, Vassalboro, Maine

On a MOTION by President Brennan on behalf of the Trustees and seconded by Trustee Oney, the Board voted unanimously to confer degrees as set forth above.

ACADEMIC RESOLUTION #3 presented by Provost Dr. Keith Williamson



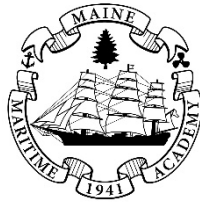
EMERITUS RESOLUTION

BE IT RESOLVED that the Board of Trustees confers emeritus professor status upon:

Professor George Schatz

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to award emeritus professor status as set forth above.

ACADEMIC RESOLUTION #4 presented by Provost Dr. Keith Williamson



PROMOTIONS RESOLUTION

BE IT RESOLVED that the Board of Trustees accepts with pleasure the list of faculty promotions below:

Jacob Simmons – to Full Professor

Sadie Alley Ferreira – to Associate Professor

Steven Baer – to Associate Professor

Joseph Harman – to Associate Professor

Kirk Langford – to Associate Professor

Brendyn Sarnacki – to Associate Professor

David Sorich – to Associate Professor

LeAnn Whitney – to Associate Professor

Jean-Yves Gourmelon – to Assistant Professor

Sarah O'Malley – to Assistant Professor

Alexander Stwertka – to Assistant Professor

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to promote faculty as set forth above.

ADVANCEMENT RESOLUTION #5 presented by VP Chris Haley

BE IT RESOLVED

that the Board of Trustees of MMA accepts the gifts, grants,
and donated property as listed below

July 1, 2021 - March 31, 2022

Gifts and grants given of \$1,000 and above in this period

Capt. Paul F. Gallagher 1987	Mariner Classic Golf Fees	\$1,000.00
Mr. Christopher J. Haley	A Night by the Bay Sales and Donations FY2022	\$1,000.00
Mrs. Laura Wright	A Night by the Bay Sales and Donations FY2022	\$1,000.00
Capt. Mary E. Hutchins 2011	A Night by the Bay Sales and Donations FY2022	\$1,000.00
Mr. Dann L. Hayden 1985	A Night by the Bay Sales and Donations FY2022	\$1,000.00
Ms. Ashley E. Douglass 2007	A Night by the Bay Sales and Donations FY2022	\$1,000.00
G & H Towing Company	Mariner Classic Golf Fees	\$1,000.00
Clarence R Snyder '71	Class of 1971 Endowed Scholarship Fund	\$1,000.00
Boothbay Harbor Oceanside Golf Resort	Gift in Kind	\$1,000.00
Boeing Company	Trenton Lloyd-Rees Endowed Scholarship	\$1,000.00
Houston Pilots	Mariner Classic Golf Fees	\$1,000.00
General Electric Foundation	Men's Soccer Fund	\$1,000.00
Mr. John O. Lontine 1972	Class of 1972 Pending Scholarship	\$1,000.00
Capt. Robert W. Lawlor 1966	Annual Fund 2022	\$1,000.00
Simplex Americas LLC	Mariner Classic Golf Sponsorship	\$1,000.00
Seiden Krieger Associates, Inc.	Mariner Classic Golf Sponsorship	\$1,000.00
L & R Midland, Inc.	Mariner Classic Golf Fees	\$1,000.00
Capt. Stephen W. Dick 1971	Class of 1971 Endowed Scholarship Fund	\$1,000.00
Mr. and Mrs. Timothy Samway	Annual Fund 2022	\$1,000.00
American Bureau of Shipping	Mariner Classic Golf Fees	\$1,000.00
Mr. Chester T. Manuel 1967	Class of 1967 Endowed Regimental Scholarship Fund	\$1,000.00
Capt. Brian A. Gebo, USN 1992	Class of 1992 Gray Ghost 5.15 Endowed Scholarship Fund	\$1,000.00
Mr. Samuel J. Collins 1971	Class of 1971 Endowed Scholarship Fund	\$1,000.00
Deloitte	Annual Fund 2022	\$1,000.00
Atlantic Technical Management	Pass-Through Scholarship Fund	\$1,000.00
Capt. and Mrs. John D. Ingram, Jr. '79	Annual Fund 2022	\$1,000.00
Capt. and Mrs. John R. O'Reilly '72	Class of 1972 Pending Scholarship	\$1,000.00
Capt. and Mrs. John W. Murray '79	Annual Fund 2022	\$1,000.00
Capt. and Mrs. Larry D. Burrill '77	Pass-Through Scholarship Fund	\$1,000.00
Capt. and Mrs. Leroy J. Fournier '72	Class of 1972 Pending Scholarship	\$1,000.00
Capt. and Mrs. Robert Betti	Annual Fund 2022	\$1,000.00
Capt. and Mrs. Robert H. Pouch '62	Class of 1962 Regimental Scholarship Fund	\$1,000.00
Capt. Paul D. Rooney '61	Annual Fund 2022	\$1,000.00
Cmdr. and Mrs. Edward A. Harnes '64	Annual Fund 2022	\$1,000.00
Mr. Colin Samuels	Annual Fund 2022	\$1,000.00
Mr. Donald R. Kurz	Annual Fund 2022	\$1,000.00
Ms. Joan Ferrini-Mundy	Pass-Through Scholarship Fund	\$1,000.00
McAllister Towing of Philadelphia, Inc.	Pass-Through Scholarship Fund	\$1,000.00
Michael Stillitano	Mariner Classic Golf Sponsorship	\$1,000.00
Mr. and Mrs. Bruce H. Doughty '61	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Charles S. Heath '72	Class of 1972 Pending Scholarship	\$1,000.00
Mr. and Mrs. Daniel T. Hobart '94	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Edward E. Bulmer '66	Edward E. Bulmer Scholarship Fund	\$1,000.00
Mr. and Mrs. Erich A. Klopfer	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Frederick J. Haley, Jr. '65	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Jeffrey J. Smith '92	Mariner Classic Golf Sponsorship	\$1,000.00
Mr. and Mrs. John S. Paulsen '86	The Paulsen Family Pass-Through Scholarship Fund	\$1,000.00
Mr. and Mrs. John S. Paulsen '86	The Paulsen Family Pass-Through Scholarship Fund	\$1,000.00
Mr. and Mrs. John S. Paulsen '86	The Paulsen Family Pass-Through Scholarship Fund	\$1,000.00
Mr. and Mrs. M. Shawn Longfellow '86	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Miles U. Theeman	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Morten Arntzen	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Norman F. Laskay '62	Development Gifts Suspense - 62 Waterfront project	\$1,000.00
Mr. and Mrs. Richard P. Judd '66	Deck Department Fund	\$1,000.00

Mr. and Mrs. Richard P. Judd '66	Regimental Scholarship Fund	\$1,000.00
Mr. and Mrs. Steven R. Goulet '72	Class of 1972 Pending Scholarship	\$1,000.00
Mr. and Mrs. Thomas H. Dorsky '67	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Timothy S. Jackson '97	Annual Fund 2022	\$1,000.00
Mr. and Mrs. Todd P. Lalumiere '85	Annual Fund 2022	\$1,000.00
Mr. and Mrs. W. Tom Sawyer	Annual Fund 2022	\$1,000.00
Mr. Charles P. Harriman '56	Annual Fund 2022	\$1,000.00
Mr. Edward H. Deroche '69	Annual Fund 2022	\$1,000.00
Mr. Eric A. Turchi '09	Women's Basketball Fund	\$1,000.00
Mr. Frederick J. Harris '67	Annual Fund 2022	\$1,000.00
Mr. J. Scott Searway '66	Annual Fund 2022	\$1,000.00
Mr. James G. Shirley III '87	Annual Fund 2022	\$1,000.00
Mr. Michael Fadis	Pass-Through Scholarship Fund	\$1,000.00
Mr. Nathan Granholm '20	Men's Lacrosse	\$1,000.00
Mr. Thomas H. Story	Annual Fund 2022	\$1,000.00
Mrs. Katherine Percenti '03 and Mr. Mark Percenti	Women's Basketball Fund	\$1,000.00
Mrs. Manny Morgan and Mr. Christopher H. Corbett	Bowdoin	\$1,000.00
Mrs. Margaret J. Fenderson	Bowdoin	\$1,000.00
Mrs. Mary T. Patton	Pass-Through Scholarship Fund	\$1,000.00
Ms. Patricia Jones	A Night by the Bay Sponsorship FY2022	\$1,000.00
Ms. Patricia Jones	Annual Fund 2022	\$1,000.00
New England Safety Solutions, LLC	A Night by the Bay Sponsorship FY2022	\$1,000.00
Propeller Club of the United States	Pass-Through Scholarship Fund	\$1,000.00
Ralph E. Leonard	Annual Fund 2022	\$1,000.00
Reeves McEwing, LLP	Mariner Classic Golf Sponsorship	\$1,000.00
Roland A. Morin	Class of 1972 Pending Scholarship	\$1,000.00
Salesforce.com, Inc	Annual Fund 2022	\$1,000.00
Stasinos Marine, LLC	A Night by the Bay Sponsorship FY2022	\$1,000.00
Ms. Martha Bullock	Annual Fund 2022	\$1,004.81
Capt. Sherri L. Hickman 1985	Mariner Classic Golf Fees	\$1,100.00
Mr. Richard M. Anzelc 1951	Gift in Kind	\$1,160.00
Mr. Michael C. Rand 2006	A Night by the Bay Sales and Donations FY2022	\$1,162.00
Mr. Robin L. Russell 1976	A Night by the Bay Sales and Donations FY2022	\$1,195.00
Mr. James W. Stefanski 1980	Gift in Kind	\$1,200.00
Mr. and Mrs. Christopher C. Bean '71	Class of 1971 Endowed Scholarship Fund	\$1,200.00
Mr. Charles P. Harriman '56	Annual Fund 2022	\$1,200.00
Mr. Frank N. Famulari, Jr. 1967	Class of 1967 Endowed Regimental Scholarship Fund	\$1,250.00
Mr. Frank N. Famulari, Jr. 1967	Annual Fund 2022	\$1,250.00
Mr. and Mrs. Gerald W. Harris, Jr. '73	Annual Fund 2021	\$1,250.00
Mr. and Mrs. Gerald W. Harris, Jr. '73	Annual Fund 2021	\$1,250.00
Mr. and Mrs. Gerald W. Harris, Jr. '73	Annual Fund 2022	\$1,250.00
Mr. Frederick C. Dey	Annual Fund 2022	\$1,250.00
Ms. Kristen Gaylord '18	Pass-Through Scholarship Fund	\$1,250.00
Mr. and Mrs. Richard A. Toothaker '93	A Night by the Bay Sales and Donations FY2022	\$1,260.00
Mr. and Mrs. Ronald B. Russell	Dr. Robert F. and Doris M. Russell Scholarship Fund	\$1,300.00
Ms. Shawnee Sax	A Night by the Bay Sales and Donations FY2022	\$1,350.00
Bludworth Marine, LLC	Mariner Classic Golf Sponsorship	\$1,500.00
Mr. John H. Folsom 1972	Class of 1972 Pending Scholarship	\$1,500.00
Mr. Joe L. Gowen 1985	Mariner Classic Golf Sponsorship	\$1,500.00
Thos. Moser Cabinet Makers	Gift in Kind	\$1,500.00
Moran Shipping Agency of Texas, Inc.	Mariner Classic Golf Sponsorship	\$1,500.00
Mr. Paul E. Mercer 1973	Paul E. Mercer '73 Scholarship Fund	\$1,500.00
Mr. and Mrs. Jeffrey W. LePage '90	Margaret Chase Smith Gymnasium Renovation	\$1,500.00
Mr. and Mrs. Richard A. Toothaker '93	Mariner Classic Golf Sponsorship	\$1,500.00
Mr. and Mrs. Stephen Doe	Development Gifts Suspense - The Louise M. and Bruce R. Kelley Memorial Scholarship Fund	\$1,500.00
Mr. Craig H. Johnson '91	Restricted Athletic Funds	\$1,500.00
Mr. Edward B. Scott '89	Mariner Classic Golf Sponsorship	\$1,500.00
Ms. Ashley E. Douglass '07	The Ashley E. Douglass '07 Women in Business Pass-Through Scholarship Fund	\$1,500.00
Ocean Properties Hotels and Resorts	Gift in Kind	\$1,558.00
Samuel W. Boles	Annual Fund 2022	\$1,565.00
Capt. Michael J. Ames '77	Annual Fund 2022	\$1,600.00
Houston Pilots	Mariner Classic Golf Sponsorship	\$1,800.00
Brewer South Freeport Marine	Gift in Kind	\$1,850.00

Ocean Properties Hotels and Resorts	Gift in Kind	\$1,858.00
Mr. James Stasinios	A Night by the Bay Sales and Donations FY2022	\$2,000.00
Capt. Mark D. Dougherty 1972	Class of 1972 Pending Scholarship	\$2,000.00
The Hiller Companies, Inc.	Mariner Classic Golf Sponsorship	\$2,000.00
The Schmidt and Barton Family Fund	Bowdoin Future Fund	\$2,000.00
Bath Iron Works	Mariner Classic Golf Sponsorship	\$2,000.00
Kenneth A. Erwin	Annual Fund 2022	\$2,000.00
Mr. and Mrs. J. Michael Brennan '62	Annual Fund 2022	\$2,000.00
Mr. and Mrs. Kevin S. Muse '79	Annual Fund 2022	\$2,000.00
Mr. and Mrs. Perry A. Mattson '64	Perry and Pearl Mattson Regimental Scholarship Fund	\$2,000.00
Mr. and Mrs. Thomas W. Lord '87	Mariner Classic Golf Sponsorship	\$2,000.00
Mr. and Mrs. Thomas W. Lord '87	Mariner Classic Golf Sponsorship	\$2,000.00
Mr. and Mrs. Wayne A. Norton '86	The Diane Cavanagh Endowed Scholarship Fund	\$2,000.00
Mr. and Mrs. Wayne A. Norton '86	The Diane Cavanagh Endowed Scholarship Fund	\$2,000.00
Mr. Christopher W. Fay '76	Annual Fund 2022	\$2,000.00
Mr. Craig H. Johnson '91	Restricted Athletic Funds	\$2,000.00
Mr. Marc D. Bizier '75	Annual Fund 2022	\$2,000.00
Mr. Mark B. Panza '74 and Mrs. Mary Claffey	Annual Fund 2022	\$2,000.00
Ms. Marilyn M. Murdock	Annual Fund 2022	\$2,000.00
RADM and Mrs. Mark R. Whitney '84	Annual Fund 2022	\$2,000.00
Mr. Bruce W. Bolduc 1983	A Night by the Bay Sales and Donations FY2022	\$2,050.00
Mrs. Debora Gillis	A Night by the Bay Sales and Donations FY2022	\$2,200.00
David Page	Gift in Kind	\$2,400.00
Capt. William S. Full, II 1976	A Night by the Bay Sales and Donations FY2022	\$2,450.00
G & H Towing Company	Mariner Classic Golf Sponsorship	\$2,500.00
Mr. John S. Paulsen 1986	Mariner Classic Golf Sponsorship	\$2,500.00
Norton Consulting Services, LLC	Mariner Classic Golf Sponsorship	\$2,500.00
Attorney and Mrs. John S. Webb, Esq. '83	The Dirigo Regimental Pass-Through Scholarship Fund	\$2,500.00
Bath Iron Works	A Night by the Bay Sponsorship FY2022	\$2,500.00
Capt. and Mrs. Michael R. Perkins USCG '68	Annual Fund 2022	\$2,500.00
Capt. and Mrs. Stephen W. Dick '71	Class of 1971 Endowed Scholarship Fund	\$2,500.00
Eduard Kleiner	Annual Fund 2022	\$2,500.00
Lt. Col. and Mrs. David D. Clark '86	The Dirigo Regimental Pass-Through Scholarship Fund	\$2,500.00
Mr. and Mrs. Craig W. Burpee '86	The Dirigo Regimental Pass-Through Scholarship Fund	\$2,500.00
Mr. Edward B. Scott '89	The Dirigo Regimental Pass-Through Scholarship Fund	\$2,500.00
Mr. Lawrence W. Brown '72	Class of 1972 Pending Scholarship	\$2,500.00
Woman's Seamen's Friend Society of Connecticut, Inc.	Annual Fund 2022	\$2,500.00
St. Louis Community Foundation	Annual Fund 2022	\$2,600.00
Mr. John A. McCarthy 1957	A Night by the Bay Sales and Donations FY2022	\$2,990.00
Dr. Garrett H. Bennett '85 and Ms. Raissa Katona	Class of 1985 Regimental Scholarship Fund	\$3,000.00
Mr. and Mrs. Kenneth M. Romeo	The Thomas H. Cook Deck Officer Memorial Scholarship Fund	\$3,000.00
Mr. and Mrs. Paul E. Mercer '73	The Paul E. Mercer '73 Regimental Award Pass-Through	\$3,000.00
Mr. and Mrs. Wayne A. Norton '86	The Diane Cavanagh Endowed Scholarship Fund	\$3,000.00
Mr. and Mrs. Wayne A. Norton '86	The Diane Cavanagh Endowed Scholarship Fund	\$3,000.00
Mr. and Mrs. Wayne A. Norton '86	The Dirigo Regimental Pass-Through Scholarship Fund	\$3,000.00
Mr. and Mrs. Wayne A. Norton '86	The Dirigo Regimental Pass-Through Scholarship Fund	\$3,000.00
Mrs. Margaret J. Fenderson	Annual Fund 2022	\$3,000.00
Ms. Lindsay M. Smith '00	Women's Basketball Fund	\$3,000.00
Verizon Foundation	Annual Fund 2022	\$3,000.00
William B. Eisenhardt	Pass-Through Scholarship Fund	\$3,000.00
Mr. Stephen C. Rendall, Jr. 1996	A Night by the Bay Sales and Donations FY2022	\$3,010.00
Mr. and Mrs. Eugene J. Silva '64	Annual Fund 2022	\$3,200.00
Capt. Jeffrey A. Stenberg 1982	A Night by the Bay Sales and Donations FY2022	\$3,225.00
Eric Hopkins Gallery	Gift in Kind	\$3,400.00
Capt. Paul F. Gallagher 1987	Mariner Classic Golf Sponsorship	\$4,000.00
L & R Midland, Inc.	Mariner Classic Golf Sponsorship	\$4,000.00
American Bureau of Shipping	Mariner Classic Golf Sponsorship	\$4,000.00
M/T SLNC Goodwill	Trenton Lloyd-Rees Endowed Scholarship	\$4,100.00
Capt. Sherri L. Hickman 1985	Mariner Classic Golf Sponsorship	\$4,500.00
Capt. Jeffery S. Riedel 1986	Annual Fund 2022	\$5,000.00
Mr. Ross LaJeunesse	Casey S. LaJeunesse Memorial Scholarship Fund	\$5,000.00
Matson Navigation Company	Matson Leadership Diversity Scholarship	\$5,000.00
Capt. and Mrs. Winfred H. Bulger '59	Bulger Family Regimental Scholarship Fund	\$5,000.00

John F. Shipway	MMA General Scholarship	\$5,000.00
Mr. and Mrs. Eugene J. Silva '64	E. Silva and E. Silva Endowed Scholarship Fund	\$5,000.00
Mr. and Mrs. Thomas W. Lord '87	Pass-Through Scholarship Fund	\$5,000.00
Mr. James S. Weeks '69	The Thomas (Tom) E. Smith '69 Scholarship Fund	\$5,000.00
Mrs. Margaret J. Fenderson	Capt. G.David Fenderson '56 and Margaret Fenderson Endowed Scholarship Fund	\$5,000.00
Mrs. Priscilla Smith	Bowdoin Future Fund	\$5,000.00
RADM and Mrs. Mark R. Whitney '84	RADM Mark R. Whitney '84 Leadership Endowed Scholarship Fund	\$5,000.00
William S. Full	Full Family Scholarship Fund	\$5,000.00
Mrs. Margaret B. Letarte 1983	A Night by the Bay Sales and Donations FY2022	\$5,025.00
Maine State Credit Union	Normand R. Dubreuil Pass-Through Scholarship Fund	\$5,300.00
Mrs. Margaret J. Fenderson	Capt. G.David Fenderson '56 and Margaret Fenderson Endowed Scholarship Fund	\$5,300.00
Mrs. Doris M. Russell	Dr. Robert F. and Doris M. Russell Scholarship Fund	\$6,000.00
Bangor Savings Bank Foundation	Student Development	\$7,000.00
Mr. Craig H. Johnson '91	Restricted Athletic Funds	\$7,500.00
Mr. Paul E. Robie '84	Annual Fund 2022	\$7,500.00
Portland Marine Society	Portland Marine Society Scholarship	\$8,000.00
Maine Army National Guard RRB	Restricted Athletic Funds	\$9,999.00
Capt. Paul D. Rooney 1961	Annual Fund 2022	\$10,000.00
Capt. Ace F. Trask, USN(Ret.) 1954	Class of 1954 Regimental Scholarship Fund	\$10,000.00
Mr. and Mrs. Richard C. Whittier '56	Annual Fund 2022	\$10,000.00
Mrs. Angela B. Ferguson	Class of 1962 Regimental Scholarship Fund	\$10,000.00
Mr. J. Scott Searway '66	Annual Fund 2022	\$10,044.65
Mr. Charles E. Raymond '65	Annual Fund 2022	\$12,500.00
Mr. Charles E. Raymond '65	The Charles E. Raymond Pass-Through Scholarship Fund	\$12,500.00
Woman's Seamen's Friend Society of Connecticut, Inc.	Woman's SFC of CT Scholarships	\$13,800.00
Woman's Seamen's Friend Society of Connecticut, Inc.	Woman's SFC of CT Scholarships	\$17,600.00
Boston Marine Society	Boston Marine Soc/Marine Trans	\$20,000.00
Marine Society at Salem	Marine Society of Salem	\$20,000.00
Mr. and Mrs. Harry O. Kline, Jr.	Harry O. Kline III Memorial Scholarship Fund	\$20,000.00
Mr. Frederick J. Harris '67	Frederick J. Harris Regimental Scholarship Fund	\$20,000.00
Ms. Elizabeth Cushman	The Cushman Family Endowed Scholarship Fund	\$24,489.80
Mr. John McCarthy	Development Gifts Suspense - Pending Endowed Scholarship	\$25,000.00
Herbert Prem	Development Gifts Suspense - Center for teaching excellence	\$25,000.00
Mr. Charles E. Raymond '65	The Charles E. Raymond '65 Endowed Scholarship Fund	\$25,000.00
Mrs. Sheila M. Daniel (Mrs. Richard B. Friberg '61)	Development Gifts Suspense - Fire training facility	\$30,000.00
Mrs. Sheila M. Daniel (Mrs. Richard B. Friberg '61)	The Kirsten J. Friberg Pass-Through Scholarship Fund	\$30,000.00
Boston Marine Society	Boston Marine Society Scholarship Fund	\$35,000.00
Mrs. Sheila M. Daniel (Mrs. Richard B. Friberg '61)	Kirsten J. Friberg Memorial Scholarship Fund	\$40,000.00
Capt. Jeffery S. Riedel 1986	Development Gifts Suspense - Pending Endowed Scholarship	\$45,000.00
Mr. and Mrs. Timothy Samway	Development Gifts Suspense - AMS Pending Endowed Scholarship	\$50,000.00
Ms. Elizabeth Cushman	The Cushman Family Endowed Scholarship Fund	\$50,716.73
Richard A. Collins	The Collins Family Endowed Scholarship Fund	\$100,000.00
Capt. William L. Bullard '59	Captain William L. Bullard Scholarship Fund	\$756,357.48

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously accept the gifts, grants and donated property as set forth above.

ADVANCEMENT RESOLUTION #6 presented by VP Chris Haley



RESOLUTION

THE ANNE MARIE SAMWAY ENDOWED SCHOLARSHIP FUND FOR WOMEN

BE IT RESOLVED: by the Board of Trustees of the MMA that **THE ANNE MARIE SAMWAY ENDOWED SCHOLARSHIP FUND FOR WOMEN**, as described below, is hereby established.

THE ANNE MARIE SAMWAY ENDOWED SCHOLARSHIP FUND FOR WOMEN

A permanently endowed trust fund established in 2022 by a generous gift from Tim and Anne Marie Samway; said fund to be used to provide scholarship assistance to deserving students.

Preference will be given to:

- An incoming first year female student from Waldo County based on merit or need;
- An incoming female student from the State of Maine based on merit or need.

All of the income and an undetermined amount of the realized and unrealized capital appreciation of said Fund, as the Trustees of MMA may from time to time direct, may be expended for the purposes specified by *The Anne Marie Samway Endowed Scholarship Fund for Women*. However, at no time shall the current market value of said Fund be reduced by reason of such expenditures below the aggregate amount of all gifts and bequests to the Fund, and any future amounts which may be added to said Fund by gift or bequest shall be administered in the same manner.

In the administration of the authority herein granted, the Trustees and any person or persons whom they employ as investment advisors shall exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the action or decision, and in so doing they shall consider long- and short-term needs of the Academy in carrying out its educational purposes, its present and anticipated financial requirements, expected total return on its investment, price level trends, and general economic conditions.

If in future years at the discretion of the Trustees, altered circumstances make it impractical to use the Fund for the purpose originally intended; the Academy, by vote of its Trustees, may use the principal and/or income of the Fund for such purpose or purposes as, in the opinion of the Trustees, will then most nearly fulfill the wishes of the donor as stated above.

Date: _____

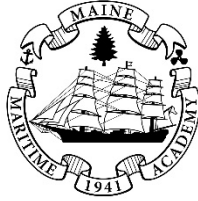
Donor(s)

Date: _____

Secretary, Board of Trustees

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to accept the resolution to fund The Anne Marie Samway Endowed Scholarship Fund for Women as set forth above.

ADVANCEMENT RESOLUTION #7 presented by VP Chris Haley



RESOLUTION

BE IT RESOLVED: by the Board of Trustees of the MMA that **THE JON MARSHALL GILBERT '62 ENDOWED SCHOLARSHIP FUND**, as described below, is hereby established.

THE JON MARSHALL GILBERT '62 ENDOWED SCHOLARSHIP FUND

A permanently endowed trust fund established in 2022 by a generous gift from Linda Gilbert; said fund to be used to provide scholarship assistance to deserving students.

Preference will be given to:

- Any student with financial need.

All of the income and an undetermined amount of the realized and unrealized capital appreciation of said Fund, as the Trustees of MMA may from time to time direct, may be expended for the purposes specified by *The Jon Marshall Gilbert '62 Endowed Scholarship Fund*. However, at no time shall the current market value of said Fund be reduced by reason of such expenditures below the aggregate amount of all gifts and bequests to the Fund, and any future amounts which may be added to said Fund by gift or bequest shall be administered in the same manner.

In the administration of the authority herein granted, the Trustees and any person or persons whom they employ as investment advisors shall exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the action or decision, and in so doing they shall consider long- and short-term needs of the Academy in carrying out its educational purposes, its present and anticipated financial requirements, expected total return on its investment, price level trends, and general economic conditions.

If in future years at the discretion of the Trustees, altered circumstances make it impractical to use the Fund for the purpose originally intended; the Academy, by vote of its Trustees, may use the principal and/or income of the Fund for such purpose or purposes as, in the opinion of the Trustees, will then most nearly fulfill the wishes of the donor as stated above.

Date: _____

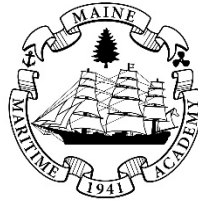
Donor(s)

Date: _____

Secretary, Board of Trustees

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to accept the resolution to fund The Jon Marshall Gilbert '62 Endowed Scholarship Fund as set forth above.

FINANCE RESOLUTIONS #7, #8 and #9 presented by VP Richard Rosen



BUDGET RESOLUTION

BE IT RESOLVED that the Maine Maritime Board of Trustees approves the FY 22-23 budget as presented.

On a MOTION by Trustee Arntzen and seconded by Trustee Mercer, the Board voted unanimously to accept the resolution to approve the FY 22-23 Budget as set forth above.

INVESTMENT MANAGEMENT RESOLUTIONS

RESOLVED: To confirm and authorize the designation and retention of The First National Bank as investment manager for the endowment funds and quasi-endowment funds formerly managed within the Pooled Investment Fund of the University of Maine System.

On a MOTION by Trustee Arntzen and seconded by Trustee Mercer, the Board voted unanimously to accept the investment management resolution as set forth above.

RESOLVED: The Finance Committee, in consultation with the Vice President Finance, shall set an interim investment strategy to be provided to The First National Bank, for the investment of funds released to the Academy by the Pooled Investment Fund of the University of Maine System.

On a MOTION by Trustee Mercer and seconded by Trustee Arntzen, the Board voted unanimously to accept the investment strategy resolution as set forth above.

Chairman Cianchette shared final thoughts.

On a MOTION by Trustee Theeman and seconded by Trustee Mercer, the Board voted unanimously to adjourn.

The meeting concluded at 2:40 p.m.